

**Subject: Geography CBCS (HONS)**

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**CC: C8T**

## GROWTH Vs. DEVELOPMENT

### 1.) Concept: -

- Economic development is a much broader concept than economic growth.  $\text{Economic development} = \text{Economic Growth} + \text{Standard of Living}$ .
- Economic Growth is a narrower concept than development.

### 2.) Scope: -

- Economic growth is increase in the indicators like GDP, per capita income etc.
- Economic development is improvement in life expectancy rate, infant mortality rate, literacy rate and poverty rates.

### 3.) Meaning: -

- Economic growth is the positive change in the real output of the country in a particular span of time.
- Economic development involves rise in the level of production in an economy along with the advancement of technology, improvement in living standards and so on.

### 4.) Term.

- Eco. growth is a short-term process.
- Eco. development is a long-term process.

5.) Applicable to —

- Eco. growth is related to developed economies.
- Eco. development is related to developing economies.

6.) How it can be measured?

- Economic growth ensures upward movement in national income.
- Economic development ensures upward movement in real national income.

7.) What kind of changes are expected?

- Economic growth ensures quantitative changes.
- Economic development ensures qualitative and quantitative changes.

8.) Type of process :-

- Growth is automatic.
- Development is manual.

9.) When it arises?

- Growth occurs in a certain period of time.
- Development is a continuous process.